Table 4. Conditional Variance, Covariance and Beta Characteristics

		VP-1	VP-2	VP-3	VP-4	VP-5	VP-6	VP-FT	VP-TT
Variance	Asset	1.2605	1.5829	8.4951	13.0723	65.8657	46.4205	2.4640	4.0125
Mean	Market	1.4437	1.4359	1.6115	1.6004	1.5973	1.5625	1.6439	1.5994
Standard	Asset	4.7952	5.4085	19.8076	17.9694	167.493	55.1550	5.8109	2.3111
deviation	Market	4.0999	3.9084	3.9745	3.4825	3.7676	3.7159	3.9452	3.9084
Covariance	Mean	1.5055	1.0581	1.7499	1.4938	0.7045	0.6928	1.8573	0.4159
	St.dev.	4.0065	4.4745	6.7545	5.0872	1.5727	3.3183	4.7222	1.4056
Beta	Mean	1.2003	1.0459	0.9596	0.8958	0.5985	0.3810	1.0929	0.2342
	St.dev.	0.2409	0.1674	0.3546	0.6079	0.7067	1.1209	0.1304	0.1743

* See Table 1 for the definition of the series